

Announcement Summary

Entity name

WESTERN MINES GROUP LTD

Date of this announcement

Monday February 21, 2022

The +securities the subject of this notification are:
⊗ Other

Ouner

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date	
New class - code to be confirmed	Unlisted Options Expiring 21-Feb-2025 EX \$0.30	500,000	21/02/2022	

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

WESTERN MINES GROUP LTD

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

Registration number

ACN

640738834

1.3 ASX issuer code

WMG

1.4 The announcement is

☑ New announcement

1.5 Date of this announcement

21/2/2022



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

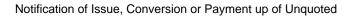
Other

Please specify

Issue of 500,000 Unlisted Options as announced on 21/02/2022

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

☑ does not have an existing ASX security code ("new class")





Part 3C - number and type of +securities the subject of this notification (new class) where issue has not previously been notified to ASX in an Appendix 3B

New +securities

ASX +security code +Security description

New class - code to be confirmed Unlisted Options Expiring 21-Feb-2025 EX \$0.30

+Security type ISIN code

Options

Date the +securities the subject of this notification were issued

21/2/2022

Will all the +securities issued in this class rank equally in all respects from their issue date? ☑ Yes

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

♥ No

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

Standard options terms.

Options Details

+Security currency Exercise price Expiry date

AUD - Australian Dollar AUD 0.30000000 21/2/2025

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

Other

Description

WMG Ordinary Fully Paid Shares

Any other information the entity wishes to provide about the +securities the subject of this notification

1 WMG Ordinary Fully Paid Share for each option exercised



Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B

	Pursuant to Appointment of Experienced Exploration Manager announcement released to ASX on 21 February 2022
е	details
1	Number of +securities
5	500,000
١	Were the +securities issued for a cash consideration?
	ĭ No
_	
Г	Please describe the consideration being provided for the +securities
L	For services rendered under a 12 month consulting agreement, commencing 21 February 2022
F	Purpose of the issue
7	To pay for services rendered
,	Additional Details
_	



Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:

(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description

Total number of +securities on issue

WMG: ORDINARY FULLY PAID 36,632,500

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description

WMGAF : OPTION EXPIRING 11-NOV-2024 EX \$0.30

WMGAH : OPTION EXPIRING 27-JAN-2024 EX \$0.30

Total number of +securities on issue

700,000

WMGAB : OPTION EXPIRING 27-JAN-2024 EX \$0.30

750,000

WMGAB : ORDINARY FULLY PAID RESTRICTED

8,017,501

500,000

WMGAC : OPTION EXPIRING 17-NOV-2023 RESTRICTED 1,400,000

WMGAD: OPTION EXPIRING 15-JUL-2024 RESTRICTED 2,000,000

WMGAE: OPTION EXPIRING 15-JUL-2025 RESTRICTED 17,000,000

New class - code to be confirmed : Unlisted Options Expiring 21-Feb-2025 EX \$0.30 500,000

WMGAG: OPTION EXPIRING 09-DEC-2023 EX \$0.30



Part 5 - Other Listing Rule requirements

5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1? $\@ifnextchar[{\@model {\otimes}}\]$ No

5.2b.1 How many +securities are being issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?

500,000 Unlisted Options

5.2c Are any of the +securities being issued without +security holder approval using the entity's additional 10% placement capacity under listing rule 7.1A (if applicable)?

☑ No